



Pursuant to the terms set forth under article 82 of Securities Market Law 24/1988 and Memorandum 9//2010 of the Mercado Alternativo Bursátil (MAB), and in order to make this information available to the public, ZINKIA ENTERTAINMENT S.A. (“Zinkia” or the “Company”) states the following

### RELEVANT EVENT

This is to inform the Market that, on March 31<sup>st</sup>, 2011, ZINKIA ENTERTAINMENT S.A. (hereinafter, “Zinkia”) has come to an agreement to purchase shares representing 51% of the share capital of the English company CAKE ENTERTAINMENT LIMITED (hereinafter, “Cake”). The transaction, funded by the Company’s available funds, will be carried out in two stages. At the first stage, upon the execution of the agreement, 25% of Cake’s share capital is to be transferred. At the second stage, 45 days after execution of the agreement, the remaining 26% is to be transferred.

Cake is a production company headquartered in London engaged in selecting and distributing animated series targeted at children and families.

The current shareholders/management of Cake will continue managing the company. In 2010, Cake earned 5.2 million pounds sterling in gross income.

Such purchase results from Zinkia’s strategic aim of creating synergies in children animation among distribution, trademark management and production.

Madrid, April 4<sup>th</sup>, 2011

**José María Castillejo Oriol**  
**President of the Board of Directors**